

**DRAFT
Preliminary Agenda
(AGENDA SUBJECT TO CHANGE)**

REGULAR MONTHLY MEETING

Due to concerns surrounding the spread of COVID-19 in Fulton County and nearby communities, DAFC will also be temporarily holding all monthly meetings via teleconference in accordance with the Open Meetings Act (See O.C.G.A. Section 50-14-1 (g)). Please refer to the "Monthly Meetings" tab on the homepage of the DAFC website for the most updated information on upcoming DAFC meetings.

We invite the public to participate via a Zoom webinar, which can be accessed by: (i) registering in advance at https://us02web.zoom.us/webinar/register/WN_nwIUUoW-TFKsJNnDI1nJqw, after which you will receive a confirmation email containing information about joining the webinar; or (ii) joining by telephone by dialing 1-646-558-8656 (Webinar ID: 884 2083 9459).

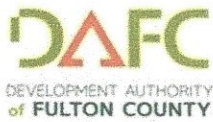
**Tuesday, May 19, 2020
2:00 pm**

- 1. CALL TO ORDER: MR. ROBERT J. SHAW, CHAIRMAN**
- 2. INVOCATION:**
- 3. RECOGNITION OF VISITORS**
- 4. PUBLIC COMMENT**
- 5. OLD BUSINESS:**
- 6. NEW BUSINESS:**

**Letter of Inducement for Lidl US Operations, LLC
\$14,100,000**

Address: 690 Holcomb Bridge Road, Roswell, Georgia 30076

- 7. ITEMS FOR DISCUSSION:**
- 8. ITEMS FOR APPROVAL:**
Letter of Inducement for REBA Grant for Briar Patch Holdings LLC
Minutes – Regular Monthly Meeting – April 28, 2020
- 9. NEXT MEETING:**
Regular Monthly Meeting – Thursday, June 18, 2020
- 10. ADJOURN**



**LIDL US OPERATIONS, LLC
LIDL - ROSWELL
BOND INDUCEMENT RESOLUTION
FACT SHEET**

05/19/2020

Purpose: To approve a \$14,100,000 bond inducement resolution for Lidl US Operations, LLC to acquire and redevelop a strip mall and freestanding restaurant building (the “Project”).

Project Owner: Lidl US Operations, LLC

Location & Taxing Jurisdictions: 690 Holcomb Bridge Road, Roswell, GA
Fulton County, City of Roswell, Fulton County Schools

Investment: \$15,800,000, with a proposed bond issue of \$14,100,000

Estimated Closing Date: 3rd Quarter

Description: The Project will involve the acquisition and redevelopment of the site, including demolishing the existing strip mall and constructing a freestanding 28,670 square foot, Class A retail grocery store, with approximately 130 parking spaces, as well as renovating and upgrading the stand-alone restaurant, adding rails and ramps and two (2) parking spaces for ADA compliance.

- Economic Benefits:**
- \$14,100,000 of investment in a deteriorating, low occupancy strip mall located in a dilapidated shopping center and a USDA designated food desert.
 - Contribution of \$1,700,000 infrastructure improvements and other community benefits.
 - The Project will support 35 to 50 new permanent jobs, 22 retained jobs and 75 to 100 temporary construction jobs, committing to use best efforts to support DAFC’s MFBE policy guidelines.
 - **Overall economic impact between approximately 239,302,027 and \$298,747,864¹**

Annual tax before investment:	\$52,179
Estimated tax anticipated from investment in year 1 after completion of construction during incentive period:	\$91,536
Estimated tax anticipated over 10 years during incentive period:	\$1,730,356
Estimated tax savings over 10 years during incentive period:	\$485,314

¹ Estimated using IMPLAN model of Fulton County



**BRIAR PATCH HOLDINGS LLC
PROJECT PIE
REGIONAL ECONOMIC BUSINESS ASSISTANCE
("REBA") GRANT
FACT SHEET**

05/19/2020

Purpose: To approve a REBA Grant award in the amount of \$500,000 to finance the construction and acquisition of furniture, fixtures and equipment for a food processing plant for Batter Up Foods (the "Project").

Project Owner: Briar Patch Holdings LLC

Location: Great Southwest Parkway and Fulton Industrial Boulevard, Unincorporated Fulton County

REBA Grant Award Amount: \$500,000

Description: Briar Patch Holdings LLC expects that the Project will result in the addition of up to 162 new full-time jobs once the development of the Project is completed and will involve a private investment of up to \$23,225,000.

Economic Benefits: REBA Grants are a type of incentive program that the State of Georgia utilizes to provide financial assistance to eligible applicants to assist the applicant to induce and assist companies to relocate, expand or construct projects in Georgia rather than a competing state. REBA Grants are administered through the Georgia Department of Community Affairs and are required to pass through a development authority.